



**AMENDMENT**  
**NOTICE TO MONEY-CHANGING BUSINESSES**  
**EFFECTIVE DATE 28 JANUARY 2021**

**NOTICE NO. SM/N-1/2020/1 – AMENDMENT NO.1**

**TEMPORARY REGULATORY RELIEF MEASURE FOR MONEY-CHANGING BUSINESS**

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**1. INTRODUCTION**

- 1.1. This Notice is issued pursuant to Section 54 of the Autoriti Monetari Brunei Darussalam Order, 2010 and is applicable to all money-changing business licensed under the Money-Changing and Remittance Business Act, Chapter 174 [herein referred to as “money-changing licensees”].
- 1.2. This Notice sets out temporary regulatory relief measures to money-changing licensees to reduce their financial burden following the COVID-19 pandemic.
- 1.3. This Notice is effective immediately and is valid until 31 December 2021.

**2. DEFINITIONS**

- 2.1. For the purpose of this Notice –
  - 2.1.1. “Authority” means Autoriti Monetari Brunei Darussalam;
  - 2.1.2. “money-changing business” has the same meaning as given to it in section 2 of the Money-Changing and Remittance Business Act, Chapter 174; and
  - 2.1.3. “money-changer’s licence” has the same meaning as given to it in section 2 of the Money-Changing and Remittance Business Act, Chapter 174.

**3. LICENCE FEE**

- 3.1. Current money-changing licensees as of the date of this Notice are subject to a **ONE-TIME** 80 percent (80%) reduction to its annual licence fee for the period between 1 January 2020 and 31 December 2021.

**4. SUBMISSION OF PROFIT AND LOSS STATEMENT VERIFIED BY EXTERNAL AUDITOR**

- 4.1. The requirement to have profit and loss statement verified by an external auditor pursuant to condition E.1.4 is waived for the financial year ending 31 December 2020.
- 4.2. Notwithstanding 4.1. current money-changing licensees are required to prepare and submit profit and loss statement for the financial year ending 31 December 2020 according to the format specified by the Authority.
- 4.3. Current money-changing licensees are required to submit the profit and loss statement required under 4.2 above not later than 30 June 2021.

[Amendment No.1 dated 28 January 2021]

**MANAGING DIRECTOR  
AUTORITI MONETARI BRUNEI DARUSSALAM**

Date: 14 Jamadilakhir 1442 / 28 January 2021