



NOTICE NO. CMS/3/2014
REGISTRATION OF INVESTMENT-LINKED INSURANCE CONTRACTS

1. This Notice is issued pursuant to section 239(1) of the Securities Markets Order, 2013 and applies to companies registered or licensed to carry out insurance or takaful business under any written law relating to the regulation of insurance or takaful in Brunei Darussalam.
2. This Notice shall take effect on 17th November 2014 (effective date).
3. For the purposes of this Notice –

“Authority” means Autoriti Monetari Brunei Darussalam;

“SMO” means the Securities Markets Order, 2013.

4. Persons in paragraph 1 shall comply with the following:-
 - 4.1 Investment-linked Insurance Contracts are securities under the SMO;
 - 4.2 Any securities that are offered by way of a public offering shall be required to be filed with the Authority a dated registration statement and form of prospectus pursuant to section 116 of the SMO;
 - 4.3 Any securities offered before the commencement date of the SMO, shall not have to comply with the registration requirement under section 116 of the SMO but shall from a date to be determined and announced by the Authority, comply with all other applicable provisions of the SMO and Regulations, including any reporting requirements or continuous disclosure obligations imposed on such securities.


ACTING MANAGING DIRECTOR
AUTORITI MONETARI BRUNEI DARUSSALAM

19/11/2014