



NOTICE NO. CMS/4/2015

COMMENCEMENT OF SECURITIES MARKETS REGULATIONS, 2014

1. This Notice is issued pursuant to Section 239(1) of the Securities Markets Order, 2013 and applies to all regulated persons under the Securities Markets Order, 2013.
2. Attention is drawn to the Authority's Power to make regulations under section 268(1) of the SMO.
3. This Notice shall take effect on 1st February 2015 (effective date).
4. For the purposes of this Notice –

"Authority" means Autoriti Monetari Brunei Darussalam;

"SMO" means the Securities Markets Order, 2013.

"SMR" means the Securities Markets Regulations, 2014.

"Transitional Period" means the transitional period of one year which will commence on a date that will be determined and announced by the Authority as provided in Section 271 (6) of the SMO.

5. The Authority hereby announce that the transitional period shall be for a period one year beginning from the date of entry into force of the SMR, which will commence on 1st February 2015.
6. Persons in paragraph 1 shall be required to comply with the SMO from 1st February 2016. For the avoidance of doubt reference to the SMO shall be deemed to include any subsidiary legislations made thereunder, as defined under the Interpretation and General Clauses Act (Cap.4).

**MANAGING DIRECTOR
AUTORITI MONETARI BRUNEI DARUSSALAM**

Date: 28 JANUARY 2015