



**NOTICE NO. CMS/1/2014**  
**EXEMPTION FROM PUBLIC OFFERING REGISTRATION REQUIREMENT**

1. This Notice is issued pursuant to section 239(1) of the Securities Markets Order, 2013 and applies to holders of a Capital Markets Services Licence under the Securities Markets Order, 2013 and any persons granted exemptions to conduct regulated activities pursuant to the repealed Securities Order, 2001.
2. This Notice shall take effect on 22nd August 2014 (effective date).
3. For the purposes of this Notice –

“Authority” means Autoriti Monetari Brunei Darussalam;

“SMO” means the Securities Markets Order, 2013.

4. Persons in paragraph 1 shall comply with the following:-
  - 4.1 Under the repealed Securities Order, 2001, securities as defined under the SMO, with the exception of collective investment schemes, were not subject to any licensing or registration requirement and persons offering such securities were only required to furnish the Authority with a notification of the offering.
  - 4.2 With the commencement of the SMO, any securities that do not fall within the meaning of exempt securities and transactions under section 117 of the SMO and that are offered by way of a public offering shall be required to be filed with the Authority a dated registration statement and form of prospectus pursuant to section 116 of the SMO.
  - 4.3 Any securities offered before the commencement date of the SMO, shall be exempted from the registration requirement under section 116 of the SMO but shall from a date to be determined and announced by the Authority, comply with all other applicable provisions of the SMO and Regulations, including any reporting requirements or continuous disclosure obligations imposed on such securities .

**ACTING MANAGING DIRECTOR**  
**AUTORITI MONETARI BRUNEI DARUSSALAM**

Date: 25<sup>th</sup> August 2014