



PRESS RELEASE

MISUSE OF NAME, LOGO OR REPRESENTATION OF BRUNEI DARUSSALAM CENTRAL BANK (BDCB)

1. It has come to our attention that there have been individuals allegedly claiming to be associated with BDCB and subsequently, misusing the name and logo of BDCB, in undertaking their business transactions involving the purchase of old coins.
2. BDCB would like to emphasise that any person who uses BDCB's name, symbol, design or representation without its written permission or uses a name, symbol, design or representation identical or resembles BDCB's name, symbol, design or representation with the intentions of deceiving or to cause confusion or to be likely to deceive or cause confusion, is committing an offence under Section 74A of the Brunei Darussalam Central Bank Order, 2010, which carries a penalty of a fine not exceeding BND20,000 or imprisonment for a term not exceeding seven (7) years, or both.
3. BDCB would like to advise members of the public to stay vigilant and wary when receiving communication materials purporting to be linked to BDCB through the illegal use of BDCB's name, symbol, design or representation, requesting for payments or personal details. If members of the public receive a text message claiming to be from BDCB which is believed to be false, they may contact BDCB at 8318388 or email info@bdcg.gov.bn.

Brunei Darussalam Central Bank

Date: 27 Rabiulakhir 1444H / 22 November 2022M

Reference: BDCB/COMMS/3

Brunei Darussalam Central Bank (BDCB) has 4 main objectives. These are to achieve and maintain domestic price stability; to ensure the stability of the financial system, in particular by formulating financial regulations and prudential standards; to assist in the establishment and functioning of efficient payment systems and to oversee them; and to foster and develop a sound and progressive financial services sector.